

Statement of Profit or Loss Comprehensive Income

FINANCIAL

The Junction Co.
For the year ended 30 June 2022
Cash Basis

	Notes	2022	2021
Income			
Self Generated Revenue			
Sales - Market Stalls		3,936	300
Sales - Memberships		5,874	2,342
Sales – Retail, Exhibitions & Artworks		158,566	150,421
Sales - Workshops		37,050	31,336
Total Self Generated Revenue		205,427	184,399
Grant TOPH			
Management Fees from TOPH		471,000	500,000
Total Grant TOPH		471,000	500,000
Donations			
BHP Funding		263,246	121,558
Country Arts Funding		112,234	28,101
Hedland Youth Art Prize		0	720
Jury Art Prize Funding		27,450	38,390
Other Revenue		0	1,162
Other Revenue - Donations		1,182	28,636
Other Revenue - Events		743	13,018
Other Revenue - Grants		185,201	23,386
Other Revenue - Programs		5,616	47,501
Smaller Funding Sources and One Off		4,350	0
TOPH COVID-19 Grant		0	1,000
Total Donations		600,023	303,472
Other Income			
ATO Cash Flow Boost		22,494	48,762
Interest Income		8	221
Foreign Currency Gains and Losses			
Realised Currency Gains		106	-44
Total Foreign Currency Gains and Losses		106	-44
Losses		106	-44
Total Other Income		22,607	48,939
Total Income		1,299,057	1,036,810

FULL FINANCIAL REPORTS AVAILABLE UPON REQUEST

Statement of Profit or Loss and Other Comprehensive Income (Cont.)

The Junction Co.

For the year ended 30 June 2022

Cash Basis

	Notes	2022	2021
Less Cost of Sales			
Cost of Sales			
Opening Stock		27,494	0
Contractors and External Consultants		104,712	119,777
Exhibition Direct Costs		115,368	95,443
Membership Direct Costs		541	636
Other Direct Costs		4,967	26,989
Retail Direct Costs		41,538	28,729
Vend Discount Account		4,022	2,659
Workshop Direct Costs		23,327	37,798
Closing Stock		-156,681	0
Total Cost of Sales		165,287	312,032
Total Cost of Sales		165,287	312,032
Gross Profit		1,133,769	724,779
Less Operating Expenses			
Net Profit		409,259	17,203

FULL FINANCIAL REPORTS AVAILABLE UPON REQUEST

Auditor's Opinion

In my opinion, in all material respects the financial position of the The Junction Co. as at 30th June 2022 and of its financial performance for the year ended on that date complies with the accounting policies described in Note 1 to the accounts.

Signed at Roleystone this 1st day of December 2022.



Ray M Manus MIPA AFA

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